

CITY OF SANTA BARBARA  
**FINANCE COMMITTEE**  
SPECIAL MEETING AGENDA

DATE: November 20, 2007  
TIME: 12:00 p.m.  
PLACE: Room 15 - City Hall

Roger L. Horton, Chair  
Helene Schneider  
Das Williams

Office of the City  
Administrator

Office of the Finance  
Director

James L. Armstrong  
City Administrator

Robert D. Peirson  
Finance Director

**ITEMS TO BE CONSIDERED:**

**1. Subject: October 2007 Investment Report**

Recommendation: That the Finance Committee recommend that Council accept the October 2007 Investment Report.

(See Agenda Item No. 12)

**2. Subject: Comprehensive Annual Financial Report (CAFR) For The Fiscal Year Ended June 30, 2007**

Recommendation: That the Finance Committee recommend that Council:

- A. Receive a report from staff on the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2007; and
- B. Accept the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2007.

(See Agenda Item No. 25)

**3. Subject: Professional Actuarial Services Agreement For GASB 45 – Accounting For Retiree Medical Benefits**

Recommendation: That the Finance Committee recommend that Council authorize the Finance Director to negotiate and execute a professional services agreement with Aon Consulting for an actuarial valuation of the City's post-retirement benefits, including retiree medical insurance and sick leave conversion programs, for \$30,000.